

**RESOLUTION NO. 02-05-2018**

**A RESOLUTION ACKNOWLEDGING INTENTION TO SUPPORT FARMERS MARKET PROJECT THROUGH CONTRIBUTION OF LAND AND FUNDS.**

WHEREAS, the City Council of the City of Princeton, Kentucky ("City Council") has been requested to support the construction of a Farmers Market Pavilion (the "Project") through contribution of land and funds;

WHEREAS, the City Council recognizes that the Project will benefit the citizens of the City of Princeton, Kentucky and the community as a whole; and

WHEREAS, the City Council desires to memorialize its intention to support the Project through the contribution of land and funds.

NOW, THEREFORE, IT IS RESOLVED by the City Council of City of Princeton, Kentucky, as follows:

SECTION 1. The City Council hereby declares its intention to support the Project through the contribution of land for the construction of the Project.

SECTION 2. The City Council hereby declares its intention to support the Project through the contribution of up to \$35,000.00 of funds to be utilized for the construction of the Project; provided, however, that commitment of such funds shall be conditioned upon budgetary constraints and contingent upon inclusion of any designated funds within a properly approved Budget Ordinance.

SECTION 3. The City Council hereby declares its intention to support the Project through the contribution of up to \$4,000.00 on an annual basis to be utilized for the maintenance and upkeep of the Project; provided, however, that commitment of such funds shall be conditioned upon budgetary constraints and contingent upon inclusion of any designated funds within a properly approved Budget Ordinance.

SECTION 4. That this resolution shall take effect at the earliest time provided by law.

ADOPTED on February 5, 2018.

---

Daniel Beavers, MAYOR

Attest:

---

Julie A. Key, City Clerk